

Algeria: AAAID plans to invest one billion dollars in Ghardaïa and Tiaret

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Aymen Zitouni

A delegation from AAAID, an organization financing agricultural projects in the Arab world, will travel to Algeria on April 24 and 29 to finalize an agreement in partnership with a local operator to launch major agricultural projects in Ghardaïa and Tiaret.



Amine Boutalbi, DG of the Arab Authority for Agricultural Investment and Development, plans to invest a billion dollars in agricultural projects in Algeria

The Arab Authority for Agricultural Investment and Development (AAAID) plans to invest one billion dollars in agricultural projects in Algeria. The information was revealed by the director of the African Arab Center for Investment and Development (CAAID) in an interview on national radio, Amine Boutalbi.

According to him, 10,000 hectares of agricultural land in Tiaret and 10,000 others in El Menea (Ghardaia) were allocated to the AAID which officially set a foot in Algeria by committing an investment of one billion dollars. Mr.

Boutalbi affirms that this investment was concluded following a meeting between the director of AAAID, Mohamed Al Mazrouei and the Prime Minister Abdelmalek Sellal. Al Mazrouei also explained his project to the Minister of Finance, Hadji Baba Ammi and that of the Agriculture Abdesselam Chelghoum.

According to the director of CAAID, an AAAID delegation will travel to Algeria from April 24 to 29 to finalize the agreement in partnership with a local operator in the presence of the Minister of Agriculture and the director of the BADR He

added that this delegation will have the opportunity to visit the Algerian-American agricultural project established in El Bayadh which interests them as investors. Mr. Boutalbi specified that this investment organization is interested in agricultural projects in particular in El Oued and Ghardaïa.

Furthermore, he regretted that Algeria had not until now been able to benefit from this type of investment financing body to which it contributes financially. AAAID was established in 1976 to ensure food security in Arab countries. Based in Sudan, this organization, which has a registered capital of 1.1 billion dollars, finances agricultural projects across Arab countries.

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[ALGERIA OFFERS 20,000 HA OF AGRICULTURAL LAND TO THE ARAB AUTHORITY FOR INVESTMENT](#)

BY MOHAMED CHERRIH

The Arab Authority for Investment and Agricultural Development (AAAID) has officially decided to invest one billion dollars in the agricultural sector in Algeria, revealed the director of the Arab-African Center for Investment and Development, Amine Boutalbi, on Radio-Algeria.

This initiative crowns the recent visit of the president of this authority to Algeria and the meeting held with the Prime Minister and various officials, who defined the general investment climate in Algeria, Boutalbi affirmed, specifying that this Arab body has reserved an amount of one billion dollars to invest in the agricultural sector, taking advantage of 10,000 hectares in the wilaya of Tiaret and benefiting from the same area in Ghardaïa, while taking the example of the Algerian-American experience initiated in El Bayadh , to initiate a similar experience with Algerian partners.

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